



CABINET

WEDNESDAY, 6 FEBRUARY 2019

DECISIONS

PRESENT:	Councillor Nunn (Chair); Councillor Larratt (Deputy Chair); Councillors Eldred, Hadland, Hallam, Hibbert and King.
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Set out below is a summary of the decisions taken at the meeting of the Cabinet held on Wednesday, 6 February 2019. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

These decisions will come into force and then may be implemented on the expiry of three working days after the publication of this list.

If you have any queries about any matters referred to in this decision sheet please contact Ed Bostock, ext 7722.

THIS LIST OF DECISIONS PUBLISHED:	<u>7 FEBRUARY 2019</u>
DATE OF EXPIRY OF CALL IN:	<u>12 FEBRUARY 2019 AT 17:00 HOURS</u>

Agenda Item No	Declaration/Conflict of Interests: None
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8. HOUSING REGENERATION POLICY

1. Cabinet approved the Housing Regeneration Policy (attached to this report as Appendix 1).

Agenda Item No	Declaration/Conflict of Interests: None
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9. LOAN REQUEST

1. Cabinet considered the request for a loan facility from Northampton Rugby Football Club Ltd and how the funds will assist with capital investment improvements to the ground facilities.
2. Cabinet approved the request for a £1.500M loan to the Northampton Rugby Football Club Ltd, in doing so also delegated to the Chief Executive, in conjunction with the Chief Finance Officer authority and

powers to recover assets and funds to the appropriate value, should the Northampton Rugby Football Club Ltd default by more than two payments on either the existing loan or this new loan.

3. Cabinet delegated to the Chief Executive, Borough Secretary and Chief Finance Officer in consultation with the Cabinet member for Finance to agree terms and enter into a facility agreement and appropriate security with Northampton Rugby Football Club Ltd (the Club) subject to
 - them being satisfied that full due diligence has been conducted and the risk issues identified in the Link Report have been adequately addressed and mitigated
 - sufficient security has been provided to protect the loan of public funds.
4. Cabinet approved the appointment of external legal advisors to assist as necessary.

Agenda	Declaration/Conflict of Interests:
Item No	None

10. FERNIE FIELDS - REQUEST FOR CAPITAL GRANT

1. Cabinet approved the award of up to £160K as a Capital Grant to Fernie Fields Sports and Social Club as included in the approved Capital Budget for 2018-19.
2. Cabinet delegated to the Head of Customer and Communities in consultation with the Borough Secretary to enter into a grant funding agreement with the Trustees of Fernie Fields Sports and Social Club for a grant not exceeding £160k.

Agenda	Declaration/Conflict of Interests:
Item No	None

11. CORPORATE RISK REGISTER

1. Cabinet reviewed, commented and where appropriate, confirmed the risks contained in the register and the related risk exposures and mitigating actions are relevant.